

Franklin Mutual U.S. Value Fund

N (acc) USD: LU0094041471
Value | Factsheet as of November 30, 2025

This is a marketing communication. Please refer to the prospectus of the UCIT before making any final investment decisions.

Investment Overview

To seek investment growth, mainly through growth of capital, and as a secondary objective, income. The Fund mainly invests in equities of US companies of any market capitalisation.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	Cumulative						Average Annual				Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
N (acc) USD	2.42	-0.49	6.65	-1.70	23.91	44.12	306.97	7.41	7.58	5.07	07/07/1997

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
N (acc) USD	8.92	11.13	-10.53	18.89	-7.16	20.87	-11.35	5.92	14.17	-5.88

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	07/07/1997
Share Class Inception Date	07/07/1997
Minimum Investment	USD 1000
ISIN	LU0094041471
CUSIP	L90262244
Bloomberg	TEMMBXI LX
Morningstar Category	US Large-Cap Value Equity
EU SFDR Category	Article 6

Benchmark(s) and Type

Linked Russell 1000 Value Index-NR	Comparator
Russell 1000 Value Index-NR	Comparator

Charges

Maximum Initial Charge	3.00%
Exit Charge	—
Ongoing Charge	2.58%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics as of October 31, 2025

	Fund
NAV-N (acc) USD	\$53.70
Total Net Assets (USD)	\$244.32 Million
Number of Issuers	59
Average Market Cap (Millions USD)	\$305,214
Price to Book	2.39x
Price to Earnings (12-Month Trailing)	17.81x
Price to Cash Flow	10.16x
Standard Deviation (5 Year)	16.61%

Asset Allocation (% of Total) as of October 31, 2025

	Fund
Undervalued Equities	92.38
Special Situations	5.24
Cash & Other Net Assets	2.38

Top Holdings (% of Total) as of October 31, 2025

	Fund
ALPHABET INC	3.32
AMAZON.COM INC	2.85
THERMO FISHER SCIENTIFIC INC	2.46
DOVER CORP	2.42
CHEVRON CORP	2.30
PPL CORP	2.25
HALEON PLC	2.18
BANK OF AMERICA CORP	2.15
JOHNSON CONTROLS INTERNATIONAL PLC	2.09
RELIANCE INC	2.05

Sector Allocation (% of Total) as of October 31, 2025

	Russell 1000 Value	
	Fund	Index-NR
Financials	20.09	21.89
Health Care	15.91	11.92
Industrials	13.52	13.24
Consumer Discretionary	8.83	7.67
Information Technology	8.35	11.39
Communication Services	6.59	8.15
Consumer Staples	6.33	7.29
Energy	5.71	5.84
Materials	4.36	3.91
Utilities	4.15	4.62
Real Estate	3.77	4.08
Cash & Cash Equivalents	2.38	0.00

Market Cap Breakdown (% of Equity) (USD) as of October 31, 2025

	Fund
5.0-10.0 Billion	3.33
10.0-25.0 Billion	20.10
25.0-50.0 Billion	17.54
>50.0 Billion	59.02

Portfolio Management

	Years with Firm	Years of Experience
Christian Correa, CFA	22	24
Grace Hoefig	17	43
Aman Gupta, CFA	15	23

What should I know before investing?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.franklinresources.com/all-sites, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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