

# Time to add value

## FTGF Clearbridge Value Fund

As of September 30, 2025

The Fund Invests in equity securities with a focus on long-term capital growth, seeking to provide long-term capital appreciation.



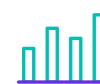
Fundamental research to identify undervalued stocks centered on valuation, high active share, and a long-term investment horizon



A portfolio of 40–70 high-quality companies with attractive valuations on a risk adjusted basis



Active management, identifying and exploiting “mispricings”



Long history with attractive risk adjusted performance

### Philosophy: The edge is behavioral

**The stock market is a complex adaptive system: Changing and evolving.**

**Inefficiencies occur in markets. Overreaction or underreaction to new information.**

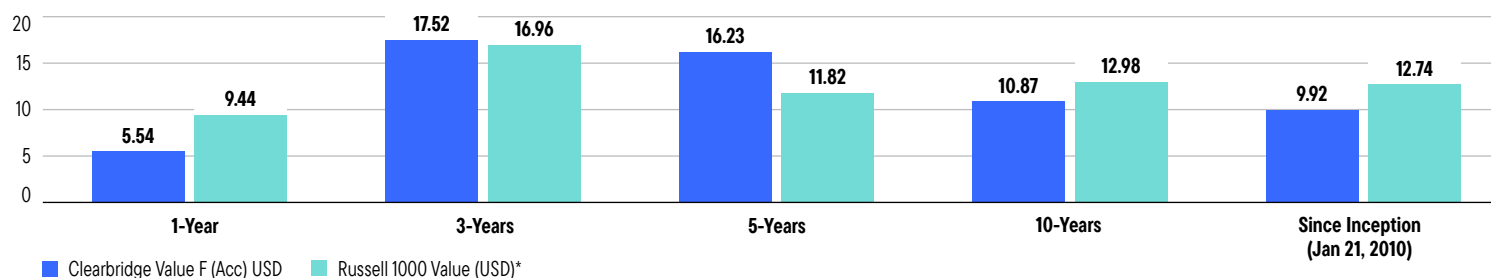
**Find and exploit these “mispricings” to generate consistent excess returns.**

Exploiting market “mispricings” involves an explicit analysis of market expectations alongside a comprehensive review of individual companies’ economic returns, capital allocation, and competitive strategies. This approach is enhanced by evaluating the discrepancies between market pricing and intrinsic value assessments, ensuring a robust risk management process.

### Performance

#### Average Annual Total Returns

Returns in USD, Calculated Monthly, as of September 30, 2025



\*Prior to 17 May 2021 & S&P 500 (USD)

**Past performance does not predict future returns.**

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Source: Franklin Templeton, as of July 31, 2023 for Class F (USD).

From 17 May 2021, the Russell 1000 Value Index is used to compare the fund's performance. Prior to this date the fund used the S&P 500 Index.

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This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions.

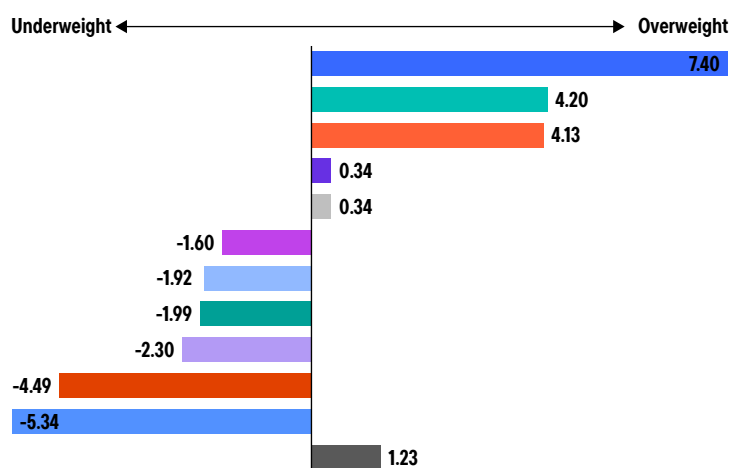
## Active management

Actively manage weights based on three- to five-year return potential to generate excess returns. Every stock in the portfolio is an active position (overweight or underweight) relative to benchmark.

### Sector Exposure Relative to Russell 1000 Value Index

As of September 30, 2025

| Sector                  | Fund  | Index |
|-------------------------|-------|-------|
| Health Care             | 19.10 | 11.70 |
| Materials               | 8.32  | 4.12  |
| Energy                  | 10.07 | 5.94  |
| Communication Services  | 8.40  | 8.07  |
| Utilities               | 4.88  | 4.54  |
| Financials              | 21.03 | 22.64 |
| Real Estate             | 2.26  | 4.18  |
| Consumer Discretionary  | 5.71  | 7.70  |
| Industrials             | 10.79 | 13.09 |
| Consumer Staples        | 3.07  | 7.56  |
| Information Technology  | 5.13  | 10.47 |
| Cash & Cash Equivalents | 1.23  | 0.00  |



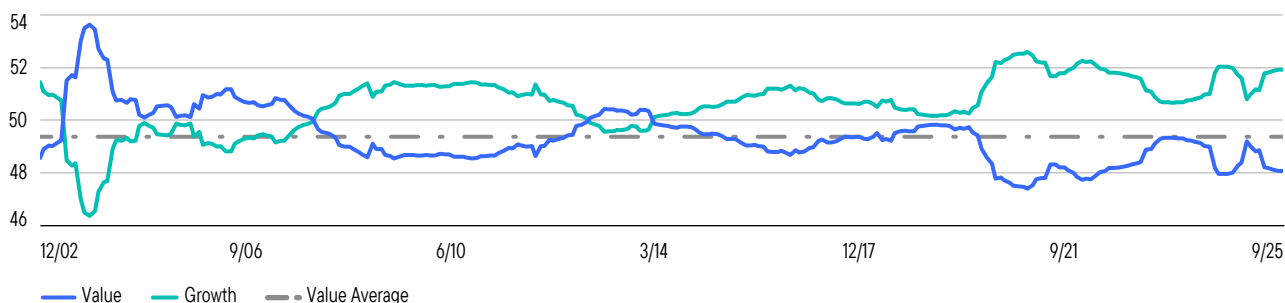
## Value as a diversifier

The relative performance of value and growth investing styles tend to rotate **over long periods of time**. Adding value style to an equity portfolio helps to improve the risk-return profile in the long run.

| Investment Style   | Average |
|--------------------|---------|
| Value Investments  | 49.4    |
| Growth Investments | 50.6    |

### Value and Growth Historical Allocation within Russell 1000 Index

Calculated Monthly, December 31, 2002—September 30, 2025



## Meet the management team

The history of the strategy goes back to 1982, founded by the legendary Value Portfolio Manager Bill Miller. Then taken over by Sam Peters and shortly after Jean Yu joined.



**Samuel Peters, CFA®**  
Baltimore, United States  
Managed Fund Since 2013



**Jean Yu, CFA®**  
Baltimore, United States  
Managed Fund Since 2015

## ClearBridge

ClearBridge is a leading fundamental equity manager committed to delivering long-term results through authentic active management across channels, geographies and investment vehicles. Canadian equities are managed by a dedicated team based in Calgary (formerly Franklin Bissett), known for its disciplined, value-oriented approach and more than four decades of experience managing Canadian equities.

## Fund codes

| Share Class   | Currency | CUSIP     | ISIN Code    | Inception Date |
|---------------|----------|-----------|--------------|----------------|
| Class A (Acc) | USD      | G54417848 | IE00B19Z3581 | 4/24/2007      |
| Class A (Dis) | USD      | G54417145 | IE0002270589 | 3/23/1998      |
| Class F (Acc) | USD      | G5442Q670 | IE00B53D7544 | 1/21/2010      |
| Class F (Dis) | USD      | G5442Q688 | IE00B521L911 | 10/19/2016     |

### RISKS

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator: Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Geographical focus: This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions.

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Sustainability: The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

**Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.**

### IMPORTANT INFORMATION

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator: Investment in company shares: The fund invests in shares of companies, and the value of these shares.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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